

# CFD Weekly - 4 November 2024

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## Market Commentary

### Malaysia

The FTSE Bursa Malaysia KLCI was up 2.1 points, or 0.13 percent, to 1,603.98 at 5 p.m. After crude palm oil (CPO) futures topped RM4,900 per tonne, buying demand in plantation companies helped the benchmark index, which led to a mixed day for Bursa Malaysia.

### Global Economy

After two weeks of advances, mainland China equities finished Friday lower as worries over the U.S. presidential election next week and its effects on Sino-U.S. relations overshadowed evidence of economic growth.

Following Wall Street's poor overnight finish and under pressure from a stronger yen, Japan's Nikkei share average ended Friday's trading session more than 2% lower.

Banks spearheaded a market recovery following previous falls as investors evaluated economic data, business profits, and the impending U.S. elections, resulting in Europe's major stock index recording its largest one-day rise in five weeks on Friday.

Reports that Iran was planning a retaliation strike on Israel from Iraq in the coming days caused oil prices to slightly increase on Friday, but record U.S. output also had an impact.

After a sell-off the day before, Wall Street's major indexes closed Friday higher as Amazon's impressive results offset a sharp decline in U.S. job creation in October.

Nonetheless, the unemployment rate stayed stable at 4.1%, giving investors confidence that the job market was still stable.

The S&P 500 increased 23.35 points, or 0.41%, to 5,728.80, the Dow Jones Industrial Average increased 288.73 points, or 0.69%, to 42,052.19, and the Nasdaq Composite increased 144.77 points, or 0.80%, to 18,239.92.

### Companies in Focus

**Gamuda** wins RM451.4m job to build data centre in Cyberjaya.

**CelcomDigi** weighing 'several options' on 5G without mentioning stake in U Mobile, DNB

**IHH Healthcare Bhd**, Pantai Holdings Sdn Bhd (PHSB), its indirect wholly-owned subsidiary, has successfully issued Islamic bonds valued at RM4 billion.

## Financial Insights

### Top 10 Active Msia CFD Counters

Counters	CFD Code	Close	% Chg	Vol.
MY E.G. SERVICES BHD	MYEG.MY	0.850	1.19	26,263,227
CIMB GROUP HOLDINGS BHD	CIMB.MY	8.040	1.13	19,934,559
YTL CORPORATION BHD	YTL.MY	2.070	4.02	17,389,236
PUBLIC BANK BHD	PBK.MY	4.420	-0.90	13,917,711
EKOVEST BHD	EKO.MY	0.350	2.94	11,909,100
GAMUDA BHD	GAM.MY	8.650	2.00	11,303,206
KOSSAN RUBBER INDUSTRIES BHD	KOS.MY	2.150	0.47	10,878,503
TOP GLOVE CORPORATION BHD	TOG.MY	1.080	0.93	10,744,613
SIME DARBY PROPERTY BHD	SDP.MY	1.470	3.52	8,967,038
KPJ HEALTHCARE BHD	KPJ.MY	2.080	-0.95	8,455,100

### Top 5 Msia CFD Counters' Market Capitalisation

Counters	CFD Code	Market Cap
MALAYAN BANKING BHD	MBK.MY	125,979
CIMB GROUP HOLDINGS BHD	CIMB.MY	86,184
PUBLIC BANK BHD	PBK.MY	85,795
TENAGA NASIONAL BHD	TNB.MY	81,846
IHH HEALTHCARE BHD	IHH.MY	64,584

### Entitlements

Counters	CFD Code	Ex-Date	Payment Date	Description	Dividend (Cent)
YTL CORPORATION BHD	YTL.MY	12-Nov-2024	29-Nov-2024	Interim Dividend	4.500000
YTL POWER INTERNATIONAL BERHAD	YTP.MY	12-Nov-2024	29-Nov-2024	Second Interim Dividend	4.000000
KROGER CO	KR	15-Nov-2024	1-Dec-2024	Cash Dividend (Gross)	0.320000
HONEYWELL INTL	HON	15-Nov-2024	6-Dec-2024	Cash Dividend (Gross)	1.130000

Note: 30% US withholding tax applies for US CFD. N

### Important Dates

Date	Time	Event
4-Nov-2024	22.30	RBA Interest Rate Decision (Nov)
5-Nov-2024	5.00	U.S. Presidential Election
5-Nov-2024	9.45	S&P Global Services PMI (Oct)
5-Nov-2024	10.00	ISM Non-Manufacturing PMI (Oct)
5-Nov-2024	10.00	ISM Non-Manufacturing Prices (Oct)
5-Nov-2024	13.00	10-Year Note Auction
6-Nov-2024	10.30	Crude Oil Inventories
6-Nov-2024	13.00	30-Year Bond Auction
7-Nov-2024	7.00	BoE Interest Rate Decision (Nov)
7-Nov-2024	8.30	Initial Jobless Claims
7-Nov-2024	13.00	Fed Interest Rate Decision
7-Nov-2024	14.00	FOMC Statement
7-Nov-2024	14.30	FOMC Press Conference

Source: investing.com

## Trading Ideas

Airbnb, Inc.



Source: Tradingview

Based on the chart, Airbnb currently is on uptrend despite dropping on July/August. We are seeing Airbnb might get benefited from the upcoming US election, the buyer are starting to come in based on the MACD. TP currently looking at \$142 in short term and SL looking at \$132.

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