

Financials Weekly

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FBMKLCI 1Wk Chg (1591.6, +0.69)

Our View of The Week:

Mildly Bearish
17 February 2025

Market Commentary

Highlights:

- Bursa Malaysia Ends Morning Session Flat Weighed Down by Global Uncertainties
- Hong Kong stocks pull back from 4-month high as DeepSeek-fuelled frenzy takes a pause
- Oil set to snap three-week losing streak amid rising fuel demand
- The S&P 500 topped 6,100

Spotlight of the week

Bursa Malaysia ended almost flat in the morning session weighed down by global trade war uncertainties and their possible impact on US inflation.

FBM KLCI slips 0.67% to 1,592.28 on Feb 13, 2025

Oil prices rose in early trade on Friday, set to snap a three-week losing streak, amid rising fuel demand and expectations that Trump's plans for reciprocal global tariffs would not come into effect until April, giving more time to avoid a trade war.

This week, it's expected that FKLI will continue to drop.

Market Wrap Up

Regional Asia Index :

The Nikkei 225 rebound from the lows of last week continues, with the price briefly touching 39,500 overnight. Further gains will test the 39,830 level from late January, and then on to the highs from a week earlier at 40,500. In the short-term, a close back below 39,000 would signal that a reversal may be in play.

Hong Kong stocks retreated from a four-month high on Thursday after a rally that sent a key gauge of Chinese technology stocks into a bull market took a breather, as investors pared bets because of the Federal Reserve's hawkish interest-rate outlook.

US & Europe Market :

S&P 500 rises 1% as US dollar falls on tariff delay. All major groups in the S&P 500 rose, with the gauge up 1%.

Europe's benchmark index settled at an all-time high on Monday, boosted by energy stocks, while markets weighed U.S. President Donald Trump's warning of fresh tariffs on all steel and aluminium imports into the United States.

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1591.60	0.69	0.04%	1605.48	1584.2
Nikkei 225	39149.43	362.41	0.93%	39581.47	38606.32
Straits Times Index	3877.5	16.08	0.42%	3921.3	3854.86
Hang Seng	22620.33	1486.79	7.04%	22620.33	21223.61
S&P / ASX 200	8555.806	44.38	0.52%	8615.2	8445.3
Shanghai Comp	3346.724	43.06	1.30%	3359.181	3299.243

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	44546.08	242.68	0.55%	44769.05	44104.48
S&P 500	6114.63	88.64	1.47%	6127.47	6003
NASDAQ Comp.	20026.77	503.37	2.58%	20045.76	19415.48
STOXX Europe 600	552.41	9.66	1.78%	554.61	543.31
DAX	22513.42	726.42	3.33%	22624.57	21785.02

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	2900.7	13.1	0.45%	2968.5	2879.9
WTI Crude	70.74	-0.26	-0.37%	73.68	70.22
Crude Palm Oil	4499	90	2.04%	4611	4400

Currency	Last	Change	%	High	Low
USDMYR	4.4348	0.00	-0.11%	4.477	4.4327

2 years FBM KLCI Daily Chart



FBMKLCI Index (713E Bursa Malaysia KLCI Index - Kuala Lumpur Composite Index) Candle Chart Daily 17940200-148E0205 Copyright © 2025 Bloomberg Finance L.P. 17-Feb-2025 22:23:47

Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Technical Comments (FKLI Spot Month)

Based on the daily chart, FKLI seems to undergo downtrend as the index is rising downwards.



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